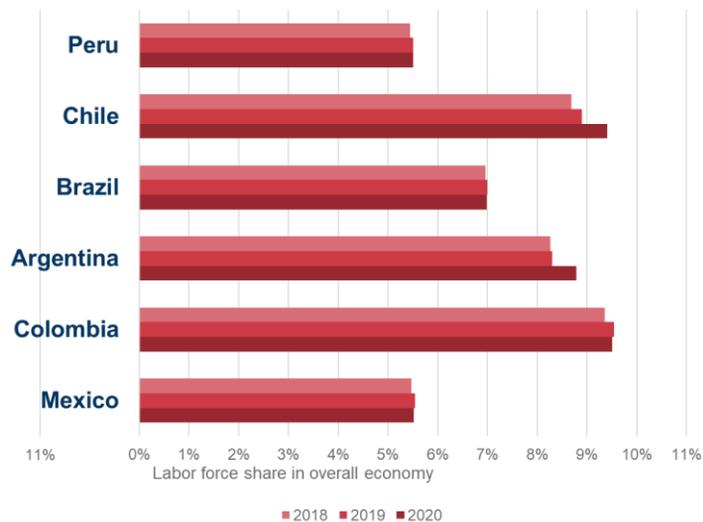
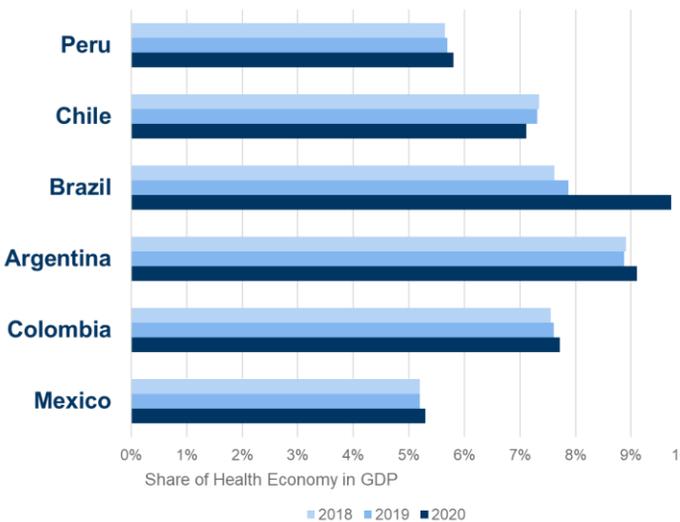


	Mexico	Colombia	Argentina	Brazil	Chile	Peru	Global ¹
Share of health expenditures in GDP in 2020 ²	6.2 %	7.7 %	9.5 %	9.6 %	9.4 %	5.2 %	9.8 %
Share of Health Economy in GDP in 2020	5.3 %	7.7 %	9.1 %	9.7 %	7.1 %	5.8 %	7.5 %
Labor force share in overall economy in 2020	5.5 %	9.5 %	8.8 %	7.0 %	9.4 %	5.5 %	5.6 %

The Health Economy increased in the region even in 2020

The Health Economy is a stabilizing factor for the labour market, although it was affected by the crisis itself



Every additionally invested USD within the Health Economy generates additional value within the wider economy.



One direct USD within the Mexican Health Economy generates 0.8 USD within the Mexican economy.

The GVA-Multiplier of spillover effects by the Health Economy reaches a value of



Source: WifOR calculations based on World Input-Output Database (WIOD), UNCTAD-Eora GVC (EORA) Database, UN Data, OECD Stats and ILO Data Catalogue. WHO (2021): Global Health Expenditure Database (accessed on 21.12.2021); Health Economy: Mexico, Colombia, Global, Brazil, Germany, Argentina: 2020; ¹Initial WifOR estimation, ²Colombia, Argentina, Brazil and Peru 2019.



The study promotes a better understanding the lessons learned from the response to the Covid19 pandemic in the LatAm Region.



To confront future challenges and to strengthen the health system governments should cooperate stronger with companies and countries in the region.

LatAm countries need to create a business environment to foster the healthcare industry and to expand regional cooperation.



Innovative production ecosystem



Increased cooperation with other sectors



Promotion of digital health



Agile manufacturing capacities

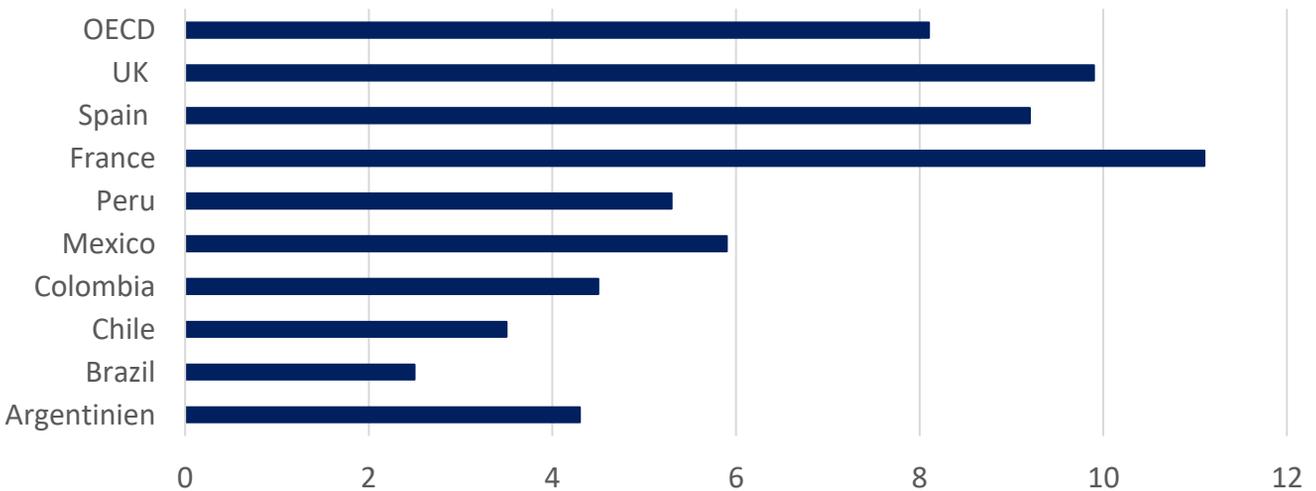


Self-sufficient healthcare systems



Vaccine diplomacy and trading schemes

Health expenditures (% of GDP) in 2015



The pre-Covid19 gap between OECD and LatAm countries highlights the need to increase health investments in LatAm countries.



Several countries employed digital tools to alleviate pressure on health systems during pandemic



Adapting best practices from other countries would increase resilience in the face of future challenges

Source: WifOR 2022, Kanavos et al. 2019.



Digitalization is one of the keys to overcome structural barriers such as access to healthcare systems



Digital divide between and within countries in LatAm



LatAm lags significantly behind higher-income countries in terms of resilience



Pandemic accelerated digitalization in LatAM but large differences remained

Areas to encourage the adoption of **digital health tools**

Aligning the following aspects would create the optimal framework in the LatAm Region for the use of digital health applications

Regulatory and legal framework



Finances

Technology



Organization

Human Factors

